



ClearHoldings Executive Summary

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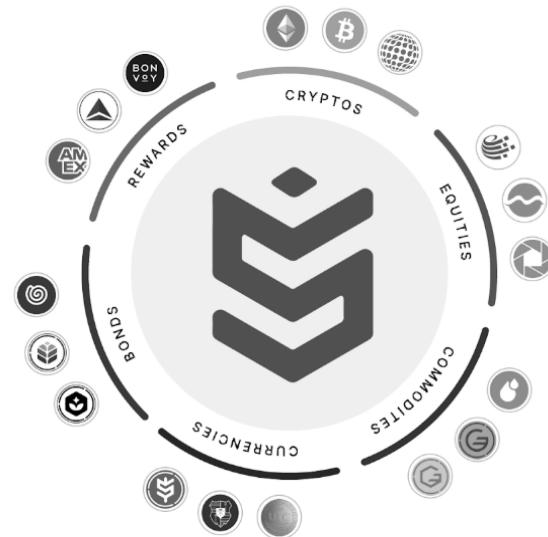
Summary Overview

The decentralized holding company for sovereign identity, data, and digital assets. We give public-market investors a single, liquid way to participate in a diversified, identity-anchored ecosystem spanning finance, telecom, healthcare, energy, housing, and AI.

- **Proposed ticker:** CLEAR (Nasdaq Global Select Market, subject to approval)
- **Anticipated raise:** 100–1250 million
- **Headquarters:** Park City, Utah
- **Structure:** Pure holding company that does not operate subsidiaries; targets 10–19% minority stakes in “Clear Companies,” plus direct holdings and issuance of asset-backed digital instruments. ClearFund owned 100%.

Investment Highlights

- Identity-first rails with real-world assets: ClearID and verifiable, asset-backed digital receipts (DBTC, DGOLD, DSILVER, DUSD, DALA, UTC) validated via the future of decentralized private key management provide institutional-grade assurance and programmable ownership.
- Exchange as infrastructure, not just a venue: ClearExchange enables real-time, cross-asset clearing across currencies, commodities, equities, bonds, and crypto-minimizing legacy friction and settlement delays.
- Regulatory moat in Utah: Operating within a pioneering U.S. legal framework (Privacy Act, Digital Choice Act, PMA Recognition Act, Currency Innovation Act, HB 470, SB 260) that uniquely supports decentralized identity and asset systems.
- Diversified exposure to multi-trillion markets: Telecom, fintech, energy, housing, healthcare, and AI-each benefiting from the same identity, issuance, and exchange rails.
- Multiple compounding revenue streams: Equity appreciation, distributions, D-asset issuance/redemption, exchange services, identity/AI subscriptions, healthcare/insurance flows, and credits/rewards conversion.



What We Are

ClearHoldings is a public-market bridge to the decentralized economy:

- We acquire and hold minority stakes (10–19%) across Clear Companies and maintain direct holdings in currencies, commodities, cryptocurrencies, and reward credits.
- We issue decentralized, asset-backed digital receipts (“D-assets”) tradable on ClearExchange.
- We do not manage day-to-day operations of portfolio companies; we provide investors diversified exposure across the ecosystem in one security.

Core rails

- **ClearID:** Sovereign, cryptographically anchored identity tied to verifiable credentials.
- **D-Assets:** Tokenized, reserve-backed receipts for major asset classes (DBTC, DGOLD, DSILVER, DUSD, DALA, UTC).
- **ClearExchange:** Real-time, cross-asset clearing and institutional liquidity services.
- **ClearAI:** Private, personal AI aligned to verified identity and inheritance models.

Market Opportunity

ClearHoldings participates across multiple expanding markets:

- Digital identity and data ownership: ~\$70B+ by 2030
- Artificial intelligence: ~\$1T+ by 2030 (private, personal AI)
- Digital assets and exchanges: Growing from \$2T today, and turning currencies, stocks, and commodities into digital tokens could grow it to more than \$20T!
- Financial services and credit: Multi-trillion lending via asset-backed secured credit
- Healthcare and insurance: ~\$4T U.S. market (ClearHealth, ClearInsure)
- Energy and housing: Trillions in global demand (ClearEnergy, ClearFuels, ClearHomes)

Business Model

Seven synergistic revenue streams:

1. Equity appreciation in Clear Companies (10–19% stakes)
2. Dividends and distributions from portfolio holdings
3. D-asset issuance and redemption fees (DBTC, DGOLD, DSILVER, DUSD, DALA, UTC)
4. ClearExchange institutional services and liquidity programs
5. Subscriptions tied to ClearID and ClearAI
6. Healthcare/insurance flows via decentralized insurance pools
7. Credits/rewards conversion and settlement



Portfolio Snapshot

Representative holdings and target sectors:

- **Finance & Exchange:** ClearExchange, ClearFinance, ClearCredit, ClearFund (100%)
- **Telecom & Technology:** ClearCellular, ClearOS, ClearCenter
- **Energy & Housing:** ClearEnergy, ClearFuels, ClearHomes
- **Healthcare & Insurance:** ClearHealth, ClearInsure
- **Software & AI:** ClearSoftware, ClearAI, ClearIntelligence
- **Community & Agriculture:** ClearCommunity, ClearAbundance

Internal portfolio estimates (Exhibits A/B): ~\$##.##B combined valuation across Clear Companies.

ClearExchange

- **Problem:** Traditional systems centralize value and extract via fees, spreads, and siloed liquidity-exposing users to counterparty and custodial risk.
- **Solution:** An identity-anchored exchange and treasury platform that flips the custody model-users retain control through decentralized key management and asset tokenization.
 - Multi-asset support: currencies, commodities, equities, bonds, crypto
 - Real-time clearing with minimal fees and no settlement delays
 - Global interoperability without legacy borders
 - Built-in liquidity via decentralized digital receipts and market participation
 - Verifiable reserves backing all digitized value
- **Business model:** Treasury services (issuance, custody, settlement), institutional tokenization, liquidity programs (pools, cross-asset swaps), and infrastructure licensing to banks, funds, and sovereigns.
- **Competitive edge:** User-owned value, full asset spectrum, the future of decentralized private key management validation, transparent reserves, and Utah-aligned governance.

Why Now

Utah's first-mover legislation creates a unique competitive advantage as we expand globally

Tuvalu & Utah First-Mover Legislation Pioneering regulatory framework for decentralized companies	Pacific Union Expansion Phase Extended regulatory adoption in Pacific markets	American Union International Recognition Global validation of decentralized sovereignty	Arabian Union Strategic Partnership Middle East market entry and expansion
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Competitive Positioning

Comparable elements:

- Berkshire Hathaway (diversified stakes), SoftBank (high-growth), Alphabet (infrastructure-first ecosystem), Coinbase/Binance (markets), Chainlink (verification).

Differentiator:

- The only public vehicle integrating sovereign identity, asset-backed issuance, real-time markets, and a U.S. legal framework designed for decentralized systems.

Traction and Go-to-Market

- **Market pilots:** Digital World Market instances live (e.g., Hawaiian.exchange, Utah.market), with growing asset catalogs and order-book depth.
- **Issuer pipeline:** Institutions, sovereigns, and PMAs exploring tokenization/listings across currencies, commodities, and credits.
- **Policy leadership:** Utah's legislative foundation enables identity, asset issuance, and exchange operations with a path to replication in additional jurisdictions.

Use of Proceeds

- 35% Strengthen equity holdings across Clear Companies
- 25% Build asset infrastructure (ClearExchange scaling; D-asset issuance/redemption)
- 20% Expand ClearID and ClearAI platforms
- 10% Regulatory expansion and compliance infrastructure
- 10% General corporate purposes (working capital, key hires, strategic acquisitions)

Key Risks and Mitigations

- **Minority control risk:** Governance rights, board participation, and alignment incentives
- **Digital asset volatility:** Diversified base assets and dynamic risk management
- **Adoption curve:** Identity-first UX, institutional-grade issuance, and liquidity programs
- **Competition:** Identity-anchored, reserve-verified, low-friction model with legal moat

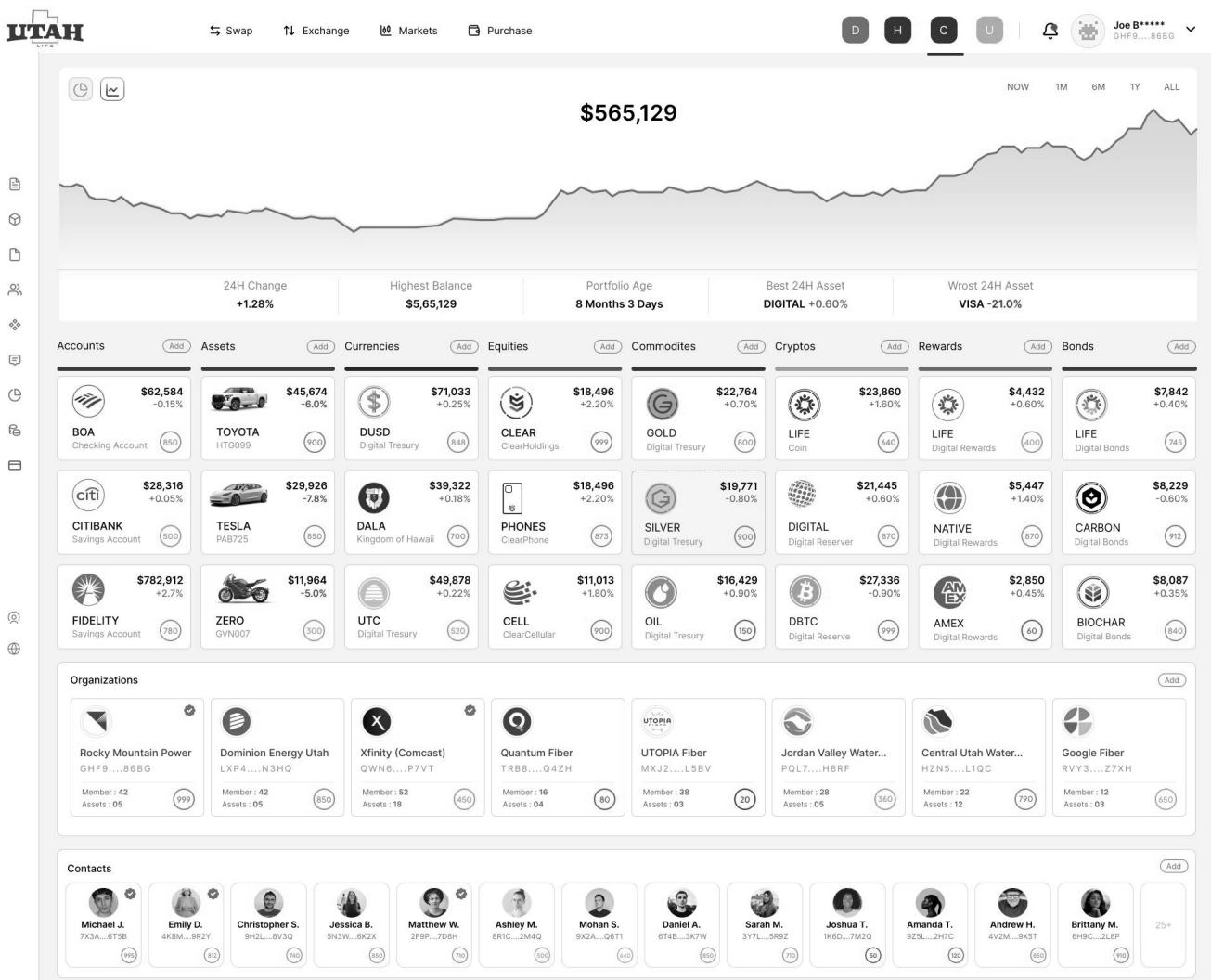
Near-Term Milestones (12–24 months)

- Scale ClearExchange liquidity and institutional participation

- Expand D-asset catalog and collateral programs (DBTC, DGOLD, DSILVER, DUSD, DALA, DUTC)
- Deploy ClearID with additional U.S. states, sovereigns, and Indigenous jurisdictions
- Grow ClearAI subscriptions with inheritance and multi-generational data models
- Broaden healthcare/insurance via and decentralized pools

Vision

ClearHoldings is building the public-market bridge from today's centralized finance to an identity-anchored, asset-backed, and transparent financial system. By unifying sovereign identity, verifiable asset issuance, and real-time markets under one company, we aim to deliver durable shareholder value while catalyzing a safer, more interoperable global economy.



Learn More At: www.clear.holdings